

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

IN RE: **ELVIN JOSE CEDENO MORALES**
IRIS GIGY ROSA VELEZ

BK. CASE # **10-02767** **BKT**

PMB 441 PO BOX 2400 TOA BAJA, PR 00951

CHAPTER 13

DEBTOR(S) SSN: **XXX-XX-6567** SSN: **XXX-XX-9973**

CHAPTER 13 PAYMENT PLAN

NOTICE: * The following plan contains provisions which may significantly affect your rights. You should read this document carefully and discuss it with your attorney. When confirmed, the plan will bind the debtor and each creditor to its terms. Objections must be filed in writing with the Court and served upon the debtor(s), debtors' counsel, the Trustee and any other entity designated by the Court, at the 341 meeting of creditors or not less than twenty (20) days prior to the scheduled confirmation hearing. For post confirmation Plan Modifications, objections must be filed and notified in the same manner within twenty (20) days from its notification. * See the notice of commencement of case for 341 meeting date and claims bar date, the latter is the date by which a proof of claim must be filed in order to participate of the plan distribution.

1. ☒ The future earnings of the Debtor(s) are submitted to the supervision and control of the Trustee and the Debtor(s) shall make payments to the Trustee:
☒ directly ☐ by payroll deductions, as hereinafter provided in the PAYMENT PLAN SCHEDULE.
2. The Trustee shall distribute the funds so received as hereinafter provided in the DISBURSEMENT SCHEDULE.
☒ 3. The Confirmation Order will not vest property of the Estate on Debtor(s) until the Order discharging Debtor(s) is entered.

PLAN DATED:

☒ PRE ☐ POST-CONFIRMATION

☒ AMENDED PLAN DATED: **6/18/2010**

FILED BY ☒ DEBTOR ☐ TRUSTEE ☐ UNSECURED CREDITOR

I. PAYMENT PLAN SCHEDULE

\$ 250.00 x 60 = \$ 15,000.00
\$ _____ x _____ = \$ _____
\$ _____ x _____ = \$ _____
\$ _____ x _____ = \$ _____
\$ _____ x _____ = \$ _____
TOTAL = 60 \$ 15,000.00

Additional Payments:
\$ 47,000.00 to be paid as a LUMP SUM
within 12 months of conf. with proceeds to come from

☐ Sale of property identified as follows:

☒ Other: **REFINANCING OR SALE OF RESIDENTIAL PROPERTY**

Periodic Payments to be made other than and in addition to the above.

\$ _____ x _____ = \$ _____

To be made on: _____

PROPOSED PLAN BASE: \$ 62,000.00

II. ATTORNEY'S FEES

To be treated as a § 507 Priority, and paid before any other creditor and concurrently with the Trustee's fees, unless otherwise provided:

a. Rule 2016(b) Statement: \$ 3,000.00
b. Fees Paid (Pre-Petition): (\$ 500.00)
c. R 2016 Outstanding balance: \$ 2,500.00

d. Post Petition Additional Fees: \$ _____

e. Total Compensation: \$ 3,000.00

Paid during months # To

Signed: /s/ ELVIN JOSE CEDENO MORALES

DEBTOR

/s/ IRIS GIGY ROSA VELEZ

JOINT DEBTOR

/s/ JUAN O. CALDERON LITHGOW

BY: ATTORNEY

II. DISBURSEMENT MADE IN THE FOLLOWING ORDER AND AFTER ADMINISTRATIVE EXPENSES

A. SECURED CLAIMS: ☐ Debtor represents that there are no secured claims.

☒ Secured creditors will retain their liens and shall be paid as follows:

1. ☐ ADEQUATE PROTECTION Payments: Cr. _____ \$ _____
2. ☒ Trustee will pay secured **ARREARS:** (Below, write V for vehicle, M for Mortg, F for furniture & O for Other in box)
Cr. RNPM ☒ Cr. R&G MORTG ☒ Cr. ☐
Acct. 101826793 ☒ Acct. 201882 ☒ Acct. _____
\$ 27,371.95 \$ 9,543.92 \$ _____
Monthly Pymt. \$ _____ Monthly Pymt. \$ _____ Monthly Pymt. \$ _____
Month# _____ To Month# _____ Month# _____ To Month# _____ Month# _____ To Month# _____
3. ☐ Trustee will pay **REGULAR MONTHLY PAYMENTS:**
Cr. _____ Cr. _____ Cr. _____
Acct. _____ Acct. _____ Acct. _____
Monthly Pymt. \$ _____ Monthly Pymt. \$ _____ Monthly Pymt. \$ _____
4. ☒ Trustee will pay **IN FULL** Secured Claims:
Cr. CRIM Cr. _____ Cr. _____
\$ 30.76 \$ _____ \$ _____
5. ☐ Trustee will pay **VALUE OF COLLATERAL:**
Cr. _____ Cr. _____ Cr. _____
\$ _____ \$ _____ \$ _____
6. ☐ Secured Creditor's interest will be insured. **INSURANCE POLICY** will be paid through plan:
Cr. _____ Ins. Co. _____ Premium: \$ _____
(Please indicate in "Other Provisions" the insurance coverage period)

7. ☐ Debtor SURRENDERS COLLATERAL TO Lien Holder: _____

8. ☒ Debtor will maintain **REGULAR PAYMENTS DIRECTLY** to:

R&G AND OPERATING PARTNERS

B. PRIORITIES. The Trustee will pay §507 priorities in accordance with the law [§1322 (a)(2)].

☒ **C. UNSECURED PREFERRED:** Plan ☐ Classifies ☒ Does not Classify Claims.

☐ Class A- ☐ Co-debtor Claims: ☐ Pay 100% / ☐ "Pay Ahead".
☐ Class B- ☐ Other Class: _____
☐ Cr. _____ ☐ Cr. _____
\$ _____ \$ _____

D. GENERAL UNSECURED NOT PREFERRED: (Case Liquidation Value = \$ _____)

☐ Will be paid 100% plus _____ % Legal Interest ☒ Will be paid Pro-Rata from any remaining funds

OTHER PROVISIONS:

ANY TAX REFUND RECEIVED WILL BE USED TO FUND THE PLAN
DEBTOR WILL CONTINUE DIRECT PAYMENTS TO VEHICLE FORD EXPLORER THEY OWN ON BEHALF OF PENTAGON FED CREDIT UNION, AND REGISTERED TO MR HECTOR ROSA SANCHEZ